



Hamburg, 26 April 2024

## LUPP + PARTNER ADVISED THERMONDO GMBH ON THE ACQUISITION OF FEBESOL GMBH

Lupp + Partner advised Thermondo GmbH, backed by leading Canadian investor Brookfield Infrastructure Partners and German investors E.ON, HV Capital, Vorwerk, Rocket Internet and 10x on the acquisition of FeBeSol GmbH.

Thermondo GmbH is Germany's largest heating pump installer, pioneer of digitization in the German heating market and a leading contributor to climate-neutral living. With over 800 professional craftsmen it has replaced over 40,000 heaters since its foundation in 2013.

Founded in 2009, FeBeSol GmbH's mission is to revolutionize the installation of solar systems with their future-oriented and process-driven approach. FeBeSol GmbH has installed more than 6,000 PV systems in Germany and abroad.

The acquisition will accelerate Thermondo GmbH to be a top 10 player in the PV market in addition to its no 1 position in the German B2C heat pump market place.

As lead transaction counsel, Lupp + Partner advised Thermondo GmbH on all legal aspects of the transaction.

Lupp + Partner is a transaction law firm with currently 70+ lawyers, working from offices in Munich, Hamburg, Frankfurt am Main and Berlin. The firm specializes in legal M&A advice to private equity investors, family offices and business owners.